

# ARSINOI D. LAINIOTI

Insights and Information from the Law Offices of Arsinoi D. Lainioti

June 2014



Good Morning and Kalimera!

Welcome to the **Part II continuation of our Greek Income Tax Update Newsletter**. [ADL Law Offices](#) is pleased to offer this information for all Hellenes and Philhellenes who live outside of Greece and are looking for up-to-date information on Greek laws and administration. Feel free to share this newsletter with friends, family and associates who may be in need of this valuable information.

Please note, however, that this newsletter presents general information and is not intended as legal advice nor should you consider it as such. You should not act upon this information without seeking professional counsel with respect to your particular situation.

This summer ADL will be visiting Sydney, Australia from July 3rd to July 14th and will be available for telephone/skype and in person consults only if they are booked in advance. Email ADL to discuss: [arsinoi@lainioti-lawoffices.com](mailto:arsinoi@lainioti-lawoffices.com).

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Best wishes and have a wonderful week,

Arsinoi D. Lainioti

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## **2014 INCOME TAX UPDATE: NEW TAX DECLARATION REQUIREMENTS**

The Greek government will be implementing the new tax legislation beginning this 2014 tax season which ends on June 30<sup>th</sup>, 2014. This means that many persons who reside abroad will be required to submit tax declarations for the first time since the obligation to file is no longer contingent upon receiving income in Greece. Here is the second part of the information. ([Part I available here](#))

### **TAXATION OF PENSION INCOME**

As of January 1, 2013, income derived from Greek pensions is taxed in accordance with the below indicated tax rates: